

## APS has strengthened its company structure to ensure stable growth in coming years

**Luxembourg, Prague, 31st January 2018 – APS Holding S.A. (APS) has completed an intragroup restructuring process, effective as of 1 January 2018. The parent company APS Holding S.A. remains seated in Luxembourg, Grand Duchy of Luxembourg, and controlled by its CEO and sole shareholder Martin Machoň. The debt recovery platform APS Recovery a.s. remains seated in Prague, Czech Republic.**

**CEO and co-founder Martin Machoň comments:** *“Over the past two years, APS significantly strengthened its role as an alternative asset manager focusing on distressed debt and real estate recovery and investments. The overall nominal value of assets under management exceeds €5.5 billion, and more than 800 employees cover 12 countries in Europe and Vietnam. Our teams have closed and are successfully servicing the most significant NPL transactions in Cyprus, Croatia, Hungary, and Romania. In 2017, APS became the most successful NPL investor and servicer in Central and South-eastern Europe. Our new corporate structure guarantees the best opportunities for our employees, clients, business partners, and investors. The new company structure allows us to expand in new markets and invest into the largest NPL portfolios in Europe. In addition to our growth in Europe, APS Group has found success in Vietnam for more than two years and is looking to expand further in this region by entering another country during 2018.”*

The new company structure perfectly fits the three main APS business lines: investments, recovery, and real estate. The new companies under the APS umbrella reflect business processes and activities previously performed under APS Holding a.s., seated in the Czech Republic.

APS Management Services s.r.o., seated in the Czech Republic, has taken over the activities of the former Operations and Finance division. The company will manage, support, coordinate, and provide crucial services in the areas of compliance, legal advisory, accounting, controlling, IT, tax and structuring, project management, HR, PR and Marketing and other necessary interactions to facilitate the smooth operations of the entire APS Group. The company is managed by Mr Martin Machoň, CEO, and Mr Antonín Pflieger, CFO. Both Martin Machoň and Antonín Pflieger perform their respective positions for the entire APS Group.

APS Recovery a.s., seated in the Czech Republic, will continue conducting the activities of the Recovery Management division. The company will ensure management of all local debt recovery subsidiaries and development of new debt recovery technologies and services. The company is managed by Chief Regional Officers Mr Victor Angelescu and Ms Zuzana Burmakinová.

APS Investments S.à r.l., seated in Luxembourg, will pursue the activities of the former Investment and Fund Administration division. Its responsibilities include management of the NPL investment process, fundraising, fund management, fund and account

administration, and all other procedures related to investment. APS Investments S.à r.l. is managed by Mr Viktor Levkanič, Chief Investment Officer, and Mr Pavel Rozsypal, Chief Fund Management Officer.

APS Real Estate s.r.o., seated in the Czech Republic, will continue as a real estate investor and asset manager. The company is managed by Mr Martin Machoň, CEO, and Mr Péter Horváth, RE Chief Asset Management Officer.

## Key Executives – Short Résumés

### **Martin Machoň, CEO of APS Group**

Martin Machoň founded APS in 2004 together with Slavia Capital, a regional investment banking boutique. He is responsible for the overall strategy and direction of APS and its businesses. He has more than 14 years of experience with distressed debt management, investment, and advisory and has overseen APS businesses from the very beginning.

In 2015, he executed a management buyout of APS from Slavia Capital and is currently the sole owner. Martin Machoň earned his MBA degree from the University of Rochester in New York.

### **Antonín Pflieger, CFO of APS Group**

Antonín Pflieger has 14 years of experience in financial management, operations, internal and external auditing, consolidation, and treasury and project management. Prior to joining APS, Antonín worked for 5 years at EY. He graduated from the Czech Technical University in Prague and holds internationally recognized FCCA certification.

### **Viktor Levkanič, Chief Investment Officer**

Viktor Levkanič has more than 18 years of experience in private equity, investment banking, and distressed debt in CEE and SEE. He has worked with Martin Machoň, APS CEO, in various capacities since the inception of APS in 2004. Viktor was previously head of Slavia Capital's investment banking and distressed debt activities in the region.

Viktor earned a master's degree in International Finance from the University of Economics, Bratislava, as well as certificates in finance and economics from the Vienna University of Economics and Business, Charles University in Prague, and Georgetown University.

### **Victor Dan Angelescu, SEE Chief Regional Officer**

With over 11 years of experience in debt collection, Victor Angelescu is responsible for the development of APS operations in South-eastern Europe. Prior to April 2009 when he joined APS Romania, the activity of which he coordinated as General Manager until September 2016, Victor held management positions at Eurobank EFG and ProfiCredit IFN. He graduated from the Faculty of Law of "Nicolae Titulescu" University in Bucharest.

### **Pavel Rozsypal, Chief Fund Management Officer**

Pavel Rozsypal spent 16 years as a director managing private equity and M&A transactions at EPIC and SFINCS. He was involved with Lone Star Funds in the first large NPL transaction in the Czech Republic. In the 1990s, he started his career at the Ministry of Economic Policy and Development of the Czech Republic acting as Director of the Department for Foreign Affairs before entering the Ministry of Finance as Director of the Centre for Foreign Assistance. Prior to joining APS, he served as Ambassador and Permanent Representative of the Czech Republic to the OECD in Paris.

### **Zuzana Burmakinová, CEE Chief Regional Officer**

Zuzana Burmakinová has more than 9 years of experience in financial services, including consumer finance and retail business. Zuzana Burmakinová is responsible for APS operations in Central and Eastern Europe. Prior to joining APS, Zuzana was COO at an international collections company with business in Russia and Ukraine. Zuzana obtained a PhDr. from the Faculty of Political Science and International Relations of Matej Bel University.

### **Péter Horváth, Chief Asset Management Officer**

Péter Horváth has spent more than 20 years in real estate management and advisory at numerous real estate investors, developers, international agents, and banks participating in major real estate transactions and restructuring in CEE. He has both an economic and a technical background and has been a member of the Royal Institution of Chartered Surveyors (RICS) for more than 10 years. Péter is responsible for the structured and transparent real estate management of APS Holding.

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APS Holding S.A. (APS) is a leading company in investment, management, and recovery of loan portfolios and real estate within Central and South-eastern Europe. Founded in 2004, the company is headquartered in Luxembourg, Grand Duchy of Luxembourg. APS provides comprehensive services in investment advisory and recovery management for non-performing and performing loan portfolios as well as asset management. Through its more than 800 experts, it provides services in 12 European countries: Bulgaria, Croatia, Cyprus, the Czech Republic, Grand Duchy of Luxembourg, Hungary, Montenegro, Poland, Romania, Greece, Serbia, and Slovakia. APS manages assets with a total nominal value of more than €5.5 billion and provides advisory to four investment vehicles as well as recognized institutional investors. Since 2013, APS has been an official partner of the International Finance Corporation (IFC), a member of the World Bank.