

APS has acquired in Romania one of the largest portfolios of non-performing loans

A portfolio of non-performing wholesale loans totalling around EUR 360 million, previously held in Romania by the Greek institution Alpha Bank, has been acquired by funds advised by APS Investments S.à.r.l. jointly with Deutsche Bank and funds advised by AnaCap. The Czech company APS, a regional top player in the debt business, strengthens its position in the Balkans, where it will manage this portfolio of non-performing loans through its Romanian branch.

“We will profit from our many years of experience in South-eastern Europe. Taking an important part in the acquisition of Greek non-performing loans in Romania confirms our leading position in the business,” says Martin Machoň, CEO of APS.

“This transaction represents one of our biggest acquisitions on the Romanian market of non-performing loans. I am very pleased that we have had the opportunity to cooperate with Alpha Bank and our reputable partners on such strategic transaction,” notes Viktor Levkanič, Chief Investment Officer of APS.

“This represents a major success: our portfolio has risen by 11%. Our target for the end of this year is for our Romanian portfolio to be at EUR 4,5 billion,” states Robert Machidon, General Manager of the Romanian APS branch.

The completion of this transaction through which Alpha Bank – in line with its restructuring plan – will get rid of most of its Romanian claims is still subject to regulatory approval. Other buyers include Deutsche Bank AG and funds advised by the British AnaCap Financial Partners LLP.

APS Holding is a leading company in investment, management, and recovery of loan portfolios and real estate within Central and South-eastern Europe. Founded in 2004, the company is headquartered in Prague, Czech Republic. APS provides comprehensive services in investment advisory and recovery management for non-performing and performing loan portfolios as well as asset management. Through its more than 750 experts, it provides services in 11 European countries: Bulgaria, Croatia, Cyprus, the Czech Republic, Hungary, Montenegro, Poland, Romania, Greece, Serbia, and Slovakia. APS manages assets with a total nominal value of more than €5.3 billion. Since 2013, APS has been an official partner of the International Finance Corporation (IFC), a member of the World Bank.

Alpha Bank Romania is one of leading financial institutions in the country. This bank with a more than 20-year tradition is a member of the Alpha Bank Group, a Greek financial group with an international presence.